

Stock Code: 6743



Ampacs Corporation
Handbook for the 2025 Annual Meeting of
Shareholders

June 25, 2025

**3F., No. 166-A, Jingmao 2nd Rd., Nangang Dist., Taipei City 115,
Taiwan (R.O.C.) (Physical Shareholders Meeting)**

This English version is a translation based on the original Chinese version.

Where any discrepancy arises between the two versions, the Chinese version shall prevail.

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Ampacs Corporation

Procedure for the 2025 Annual Meeting of Shareholders

1. Announcement of Commencement
2. Chairman's Statement
3. Matters to Report
4. Matters for Acknowledgement
5. Matters for Discussion
6. Matters for Election
7. Matters for Other
8. Extempore Motions
9. Meeting Adjournment

Ampacs Corporation
Agenda for 2025 Annual Meeting of Shareholders
(Translation)

Time: 9:00 a.m. on Wednesday, June 25, 2025

Place: 3F., No. 166-A, Jingmao 2nd Rd., Nangang Dist., Taipei City
115, Taiwan (R.O.C.) (Physical Shareholders Meeting)

1. Announcement of Commencement
2. Chairman's Statement
3. Report Items
 - (1) Report the Business of 2024.
 - (2) Report the Audit Committee's review report of 2024
 - (3) Report on 2024 Employee and Directors' Remuneration Distribution.
 - (4) Report on 2024 Earnings Distribution of Cash Dividends.
 - (5) Report on Cash distribution from capital surplus.
 - (6) Report on 2024 Remuneration to Directors.
4. Proposal Items
 - (1) The 2024 Business Report and Financial Statements
 - (2) The 2024 Earnings Distribution.
5. Discussion Items
 - (1) Discussion on the amendments to the Company's "Article of Incorporation".
6. Election Matters
 - (1) Re-election on all the Company's Directors (including independent directors).
7. Other Matters
 - (1) Release the prohibition on the Company's newly-elected Directors from participation in competitive business.
8. Extempore Motions
9. Meeting Adjournment

Reports

Report No. 1

The 2024 business report is submitted for review.

Explanation:

For 2024 business report, please refer to pages 9 for Attachment 1.

Report No. 2

The 2024 Audit Committee's Review Report is submitted for review.

Explanation:

For 2024 Audit Committee's Review Report, please refer to page 11 for Attachment 2.

Report No. 3

Report on 2024 Employee and Directors' Remuneration Distribution.

Explanation:

Audited pre-tax net profit (excluding employee and director remuneration) for FY2024 was NT\$383,027,700. According to Article 19 of the Articles of Incorporation, NT\$11,490,831 (3%) was allocated to employees and NT\$3,830,277 (1%) to directors, all distributed in cash.

Report No. 4

Report on 2024 Earnings Distribution of Cash Dividends.

Explanation:

- (1) For appropriations of 2024 earnings, the Company will distribute cash dividend of NT\$ 44,250,000 (NT\$0.3 per share). Cash dividend will be distributed proportionately according to shareholders' shares ownership registered in the Common Stockholders' Roster as of the date of record. The cash distribution will be rounded down to NT\$1 (any amount under NT\$1 will be discarded), and the remaining fraction will be incorporated into other revenues of the Company.
- (2) In the event of changes in the number of outstanding common shares due to capital changes, which affect the dividend payout ratio, the Chairman is authorized to make necessary adjustments in accordance with applicable laws.

Report No. 5

Report on Cash distribution from capital surplus.

Explanation:

- (1) To comply with Article 241 of the Company Act . The capital surplus derived from the issuance of new shares at a premium totaling NT\$ 177,000,000 will be distributed in cash of NT\$1.2 per share. Cash distribution from capital surplus will be distributed proportionately according to shareholders' shares ownership registered in the Common Stockholders' Roster as of the date of record. The cash distribution will be rounded down to NT\$1 (any amount under NT\$1 will be discarded), and the remaining fraction will be incorporated into other revenues of the Company.

- (2) The total amount of cash distribution from capital surplus is calculated based on the number of outstanding shares as of the date of the Board resolution. If there are any subsequent changes affecting the number of outstanding shares that alter the dividend payout ratio, the Chairman is authorized to make the necessary adjustments accordingly.

Report No. 6

Report on 2024 Remuneration to Directors.

Explanation:

The Company reports the 2024 remuneration received by Directors, including the remuneration policy, details, amounts, and the correlation with individual Directors' performance outcomes, at the Annual Shareholder' Meeting in accordance with Article 10-1 of the "Corporate Governance Best Practice Principles for TWSE/TPEX Listed Companies". Please refer pages 12 for attachment 3.

Proposal Items

1.

Proposed by the Board

Proposal:

The 2024 Business Report and Financial Statements

Explanation:

The Company’s individual and consolidated financial statements for fiscal year 2024 were audited by CPAs Mr. Wang Chun-Yu and Mr. Liu Ming-Hsien of Deloitte Taiwan, who issued an unqualified opinion. The business report, together with the financial statements, has been reviewed and finalized by the Audit Committee. Please refer to page 9 for Attachment 1, and page 15 for Attachment 4.

Resolution:

2.

Proposed by the Board

Proposal:

The 2024 Earnings Distribution.

Explanation:

- (1)The Company's earning distribution statement of 2024 was approved by the Board of Directors and submitted to the shareholders' meeting for recognition.
- (2) For the earning distribution statement, please refer to pages 37 for Attachment 5.

Resolution:

Discussion Items

Proposed by the Board

Item No. 1:

Proposal:

Discussion on the amendments to the Company’s“ Article of Incorporation”.

Explanation:

In response to amendmants to laws and regula tions a nd the company's operational needs it is porposed to amend the Company’s "Article of Incorporation". The comparison Table of Amendments to "Article of Incorporation". Please refer to page 38 for Attachment 6.

Resolution:

Election Matters

Proposed by the Board

Item No. 1:

Proposal:

Re-election on all the Company's Directors (including independent directors).

Explanation:

1. The term of the current directors and supervisors will be expired on June 13, 2025. According to Company Act and Articles of Incorporation, 10 directors (including 4 independent directors) will be re-elected in the annual shareholders' meeting of 2025. The new directors' term of office will be of three years from June 25, 2025 to June 24, 2028 and will take office from the date elected in the annual shareholders' meeting of 2025.
2. According to Articles of Incorporation, the election of the Company's directors (including independent directors) will be conducted by nomination of candidates. Shareholders shall vote for his chosen candidate from the nominated listed offered in the attachment. Please refer to page 40 for Attachment 7.
3. For "Rules for Election of Directors", please refer to page 54for Appendix 2.

Result of Election:

Other Matters

Proposed by the Board

Item No. 1:

Proposal:

Release the prohibition on the Company's newly-elected Directors from participation in competitive business.

Explanation:

1. The accordance of this proposal is based on Article 209 of Company's Act, "A director who does anything which is within the scope of the company's business for himself or the others shall explain to shareholders its essential content and ask for the approval of shareholders."
2. The newly elected directors of the Company (including independent directors) concurrently hold positions at other companies. Approval is hereby proposed at the shareholders' meeting to lift the restriction on directors from engaging in competing business activities. Please refer to page 44for attachment 8.

Resolution:

Extrmpore Motions

Meeting Adjournment

【Attachment 1】

Ampacs Corporation 2024 Business Report

In reviewing the global economic landscape of 2024, economic growth slowed due to persistent inflationary pressure, geopolitical tensions, rising concerns over climate change and energy transition, and restructuring of global supply chains. The future trends of consumer electronics will be driven by technological innovation (e.g., AI), shifting consumer demand, and growing environmental and social awareness. Benefiting from our investment in the Vietnam plant, Ampacs Corporation reported consolidated revenues of NT\$6.88 billion in 2024, an increase of 78% compared to 2023. Below is an overview of our business performance for the year.

Our company focuses on providing integrated design solutions and manufacturing services for smart electronic peripherals, while also developing core businesses such as plastic injection molding and mold development to leverage supply chain synergies. With a comprehensive R&D team and vertically integrated production technology and services, we offer forward-looking products such as gaming headsets, commercial headsets, true wireless earbuds, security surveillance devices, and mobile joysticks. In our molding business, we continue to invest in equipment upgrades and smart automation to offer customers faster, high-quality solutions. We uphold the values of "innovation, efficiency, and social responsibility," striving for steady growth and creating greater value for our shareholders.

In terms of operating results, consolidated net revenue for 2024 reached NT\$6,881,438 thousand, representing an increase of NT\$3,020,137 thousand compared to NT\$3,861,301 thousand in 2023. Consolidated net income attributable to the parent company was NT\$308,978 thousand, an improvement of NT\$317,209 thousand compared to a net loss of NT\$8,231 thousand in 2023. Earnings per share for 2024 were NT\$2.10.

On the R&D and production front, we continued to invest in relevant R&D and production equipment to align with the development and manufacturing needs of international clients. We also established robust upstream and downstream collaborations with leading global technology companies to enhance R&D capabilities and expand international partnerships, seamlessly aligning technology with user demand.

In terms of information security, we proactively implemented cybersecurity systems and adopted ISO/IEC 27001 standards. In November 2024, we successfully passed the surveillance audit for international cybersecurity certification, meeting the requirements of globally renowned brands.

This year, most customer inventory has been cleared, and shipping momentum is expected to normalize. New clients and product models have also completed development and entered mass production, boosting revenue. With a gradual rebound in market demand, our company excelled in talent development, R&D innovation, cost control, process and operational efficiency, and onboarding new clients. Our team's spirit of close collaboration and attention to detail is the key driving force behind our continued growth.

Looking ahead to 2025, under the ESG sustainability framework, Ampacs Corporation completed a group-wide carbon inventory in 2024 and issued the 2023 Sustainability Report following GRI, SASB, and TCFD standards. This report reaffirms our achievements in sustainable operations and aligns with international ESG benchmarks, positioning us to win more

orders from globally recognized brands. With contributions from new clients and new products, we expect performance in 2025 to surpass that of 2024. Our management team and all employees remain committed to delivering the highest quality products and services. Guided by sustainable management and a spirit of innovation, we aim to create the greatest value for shareholders and society. We sincerely thank all shareholders for your continued support, encouragement, and guidance as we continue to grow together.

【Attachment 2】

Audit Committee's Review Report

The Board of Directors has prepared the Company's 2024 Business Report, Financial Statements and Earnings Distribution Proposal. Transcend Corporation's Financial Statements have been audited and certified by Mr. Chun-Yu Wang and Mr. Ming- Hsien Liu, the CPA of the Deloitte & Touche. The Business Report, Financial Statements and Earnings Distribution Proposal have been reviewed and considered to be complied with relevant rules by the undersigned, the audit committee of Transcend Corporation. Pursuant to Article 14-4 of the Securities and Exchange Act and Article 219 of the Company Act, we hereby submit this report.

To
2025 Annual Meeting of Shareholders of Ampacs Corporation
Chairman of the Audit Committee: Chen, Kai

March 12,2025

【Attachment 3】

Ampacs Corporation 2024 Directors' Remuneration Table

Unit: NT\$1,000

Title	Name	Remuneration to Directors								Remuneration Paid to Part-Time Employees								Percentage of Total Net Profit After Tax of A, B, C, D, E, F, and G		Receive Reimbursement From Outside the Subsidiary Or the Parent Company's Remuneration		
		Remuneration (A)		Pensions (B)		Director Consideration (C)		Business Allowances (D)		Proportion of A, B, C, and D to After-Tax Net Loss		Salary, Bonus and Special Expenses (E)		Pensions (F)		Employee compensation (G)		The Company	All companies in the financial report			
		The Company	All companies in the financial report	The Company	All companies in the financial report	The Company	All companies in the financial report	The Company	All companies in the financial report	The Company	All companies in the financial report	The Company	All companies in the financial report	The Company	All companies in the financial report	Cash Amount	Stock Amount				Cash Amount	Stock Amount
Chairman of the Board	Huang, Chang-qing	600	600	-	-	383	383	-	-	983 0.32%	983 0.32%	1,941	1,941	-	-	88	-	88	-	3,012 0.97%	3,012 0.97%	-
Vice Chairman of the Board	Xu Mingren	600	600	-	-	383	383	-	-	983 0.32%	983 0.32%	3,715	3,715	108	108	250	-	250	-	5,056 1.63%	5,056 1.63%	-
Director	Lin Yufeng	600	600	-	-	383	383	-	-	983 0.32%	983 0.32%	5,725	5,725	108	108	960	-	960	-	7,776 2.51%	7,776 2.51%	-
Director	Frederick Romano	600	600	-	-	383	383	-	-	983 0.32%	983 0.32%	-	-	-	-	-	-	-	-	983 0.32%	983 0.32%	-
Director	Xu Ming-Quan	600	600	-	-	383	383	-	-	983 0.32%	983 0.32%	-	-	-	-	-	-	-	-	983 0.32%	983 0.32%	-

Director	Chen Jin-Fu	600	600	-	-	383	383	-	-	983 0.32%	983 0.32%	-	-	-	-	-	-	-	-	983 0.32%	983 0.32%	-
Independent Director	Huang Zhi-Peng	600	600	-	-	383	383	-	-	983 0.32%	983 0.32%	-	-	-	-	-	-	-	-	983 0.32%	983 0.32%	-
Independent Director	He Jun-Hui	600	600	-	-	383	383	-	-	983 0.32%	983 0.32%	-	-	-	-	-	-	-	-	983 0.32%	983 0.32%	-
Independent Director	Cheng Kai	600	600	-	-	383	383	-	-	983 0.32%	983 0.32%	-	-	-	-	-	-	-	-	983 0.32%	983 0.32%	-
Independent Director	Chen Jian-Hong	600	600	-	-	383	383	-	-	983 0.32%	983 0.32%	-	-	-	-	-	-	-	-	983 0.32%	983 0.32%	-

1. Please describe the policy, system, standards and structure for the payment of remuneration to general directors and independent directors, and describe the relevance of the amount of remuneration to be paid to them based on factors such as responsibilities, risks, and time invested:
The Company has established the "Director and Manager Remuneration Management Regulations" to pay directors' remuneration. The Company's independent directors also serve as members of the Audit and Remuneration Committee. In addition to the annual fixed remuneration, the remuneration of directors is also calculated based on the company's operating conditions, and appropriate remuneration is given depending on the degree of participation in the company's operations and the value of their contribution.
The provisions of the aforementioned measures are explained as follows:
(1) Remuneration: The Company may pay remuneration to directors and independent directors for performing their duties in the Company, regardless of the Company's operating profit or loss.
(2) Retirement pension: Except for directors who are concurrently employees, the Company does not provide any other retirement pension to directors.
(3) Directors' remuneration: In accordance with Article 19 of the Company's Articles of Association, directors' remuneration shall be allocated based on profits, and after review and approval by the Remuneration Committee, the remuneration shall be submitted to the Board of Directors for resolution and reported to the General Meeting of Shareholders. The remuneration of individual directors shall be allocated based on their level of participation in the Company's operations and their contribution value, and after review and approval by the Remuneration Committee, the remuneration shall be submitted to the Board of Directors for resolution.
(4) Business Execution Expenses: The Company does not provide travel expenses, special expenses, or other allowances. Except for Directors who are employees, those who travel on business for the Company's operational needs may claim travel expenses in accordance with the Company's travel management regulations.

2. In addition to the above disclosures, remuneration received by the company's directors for services rendered (such as serving as consultants to the parent company/all companies included in the financial report/invested businesses who are not employees, etc.) in the most recent year: None.

Note 1: Refers to the remuneration of directors (including independent directors and members of the Remuneration Committee) in the most recent year (2024).

Note 2: The amount of directors' remuneration distributed by the board of directors in the most recent year (2024) is recorded.

Note 3: Refers to the salaries and year-end bonuses received by directors and employees in the most recent year (2024).

Note 4: All companies in the financial report refers to the total amount of remuneration paid to the directors of our company by all companies in the consolidated report (including our company).

Note 5: Net profit after tax refers to the net profit after tax of NT\$309,726,000 in the individual financial report for the most recent year (2024).

* The remuneration disclosed in this form is different from the concept of income in the Income Tax Act, so this form is intended for information disclosure and not for taxation purposes.

【Attachment 4】

Audit Report of Independent Auditors and Financial Reports

The Board of Directors and Shareholders
AMPACS Corporation

Opinion

We have audited the accompanying consolidated financial statements of AMPACS Corporation (the “Company”) and its subsidiaries (collectively referred to as the “Group”), which comprise the consolidated balance sheets as of December 31, 2024 and 2023, and the consolidated statements of comprehensive income, changes in equity and cash flows for the years then ended, and notes to the consolidated financial statements, including material accounting policy information (collectively referred to as the “consolidated financial statements”)

In our opinion, based on our audits and the report of other auditors (refer to the other matter paragraph), the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Group as of December 31, 2024 and 2023, and its consolidated financial performance and its consolidated cash flows for the years then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers, and International Financial Reporting Standards (IFRS), International Accounting Standards (IAS), IFRIC Interpretations (IFRIC), and SIC Interpretations (SIC) endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China.

Basis for Opinion

We conducted our audits in accordance with the Regulations Governing Financial Statement Audit and Attestation Engagements of Certified Public Accountants and the Standards on Auditing of the Republic of China. Our responsibilities under those standards are further described in the Auditors’ Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with The Norm of Professional Ethics for Certified Public Accountant of the Republic of China, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements for the year ended December 31, 2024. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

The key audit matter of the Group’s consolidated financial statements for the year ended December 31, 2024 is described as follows:

The Occurrence of Sales Revenue

The sales revenue of the Group mainly comes from consumer electronics products and

plastic components used in network communication products. The changes in sales mainly came from specific clients and products. Because certain sales revenue had a significant impact on financial performance, the occurrence of sales revenue from certain clients and products of AMPACS Group is considered as a key audit matter for the Group's consolidated financial statements for the year ended December 31, 2024.

Our audit procedures performed in respect of the above key audit matter included the following:

1. We obtained an understanding of the internal control systems and operating procedures related to sales transaction processes, evaluated the design and implementation of relevant internal controls, and performed internal control testing to obtain sufficient and appropriate audit evidence on the effectiveness of relevant control implementation.
2. We determined the appropriate methods of sampling and sample sizes, audited external and internal vouchers to support the fact of shipments, and we confirmed the actual occurrence of certain sales revenue transactions.
3. We inspected the cash receipt records and vouchers. We examined the amounts entered into the accounts and confirmed that the recipients of the remittances were consistent with the recipients of the shipments to prove the occurrence of the sales transaction.

Other Matter

We did not audit the financial statements of Ability Technologies Co., Ltd., an associate included in the consolidated financial statements of the Group, but such statements were audited by other auditors. Our opinion, insofar as it relates to the investments accounted for using the equity method, is based solely on the reports of other auditors. The investments accounted for using the equity method was NT\$0 thousand as of December 31, 2023, 0% of the consolidated total assets. The Group's share of profit of associate accounted for using the equity method was NT\$(2,383) thousand for the years then ended 3.66% of the consolidated total comprehensive income and loss.

We have also audited the parent company only financial statements as of and for the years ended December 31, 2024 and 2023 on which we have issued an unmodified opinion with other matter paragraph.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers, IFRS, IAS, IFRIC, and SIC endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable,

matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Those charged with governance, including the audit committee, are responsible for overseeing the Group's financial reporting process.

Auditors' Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Standards on Auditing of the Republic of China will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with the Standards on Auditing of the Republic of China, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Group to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves

fair presentation.

6. Obtain sufficient and appropriate audit evidence regarding the financial information of entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision, and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements for the year ended December 31, 2024 and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

The engagement partners on the audits resulting in this independent auditors' report are Chun-Yu Wang and Ming-Hsien Liu.

Deloitte & Touche
Taipei, Taiwan
Republic of China

March 12, 2025

Notice to Readers

The accompanying consolidated financial statements are intended only to present the consolidated financial position, financial performance and cash flows in accordance with accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to audit such consolidated financial statements are those generally applied in the Republic of China.

For the convenience of readers, the independent auditors' report and the accompanying consolidated financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. If there is any conflict between the English version and the original Chinese version or any difference in the interpretation of the two versions, the Chinese-language independent auditors' report and consolidated financial statements shall prevail.

AMPACS CORPORATION AND SUBSIDIARIES

CONSOLIDATED BALANCE SHEETS DECEMBER 31, 2024 AND 2023 (In Thousands of New Taiwan Dollars)

ASSETS	2024		2023	
	Amount	%	Amount	%
CURRENT ASSETS				
Cash (Notes 4 and 6)	\$ 370,058	4	\$ 149,957	2
Financial assets at fair value through profit or loss - current (Notes 4 and 7)	8,060	-	-	-
Financial assets at amortized cost (Notes 4, 9 and 31)	503,276	5	411,261	5
Trade receivables, net (Notes 4, 10, 30 and 31)	1,565,268	16	1,086,280	13
Finance lease receivables	1,768	-	-	-
Other receivables (Note 30)	278,749	3	161,808	2
Inventories, net (Notes 4 and 12)	2,351,993	25	1,821,263	23
Non-current assets held for sale (Notes 4 and 11)	-	-	13,020	-
Other current assets	56,807	1	78,034	1
Total current assets	5,135,979	54	3,721,623	46
NON-CURRENT ASSETS				
Financial assets at fair value through profit or loss - non-current (Notes 4 and 7)	32,790	1	30,710	1
Financial assets at fair value through other comprehensive income - non-current (Notes 4 and 8)	306,724	3	255,361	3
Property, plant and equipment, net (Notes 4, 15 and 31)	3,083,309	33	3,121,141	39
Right-of-use assets, net (Notes 4, 16 and 31)	472,725	5	503,441	6
Investment property, net (Notes 4, 17 and 31)	84,460	1	86,782	1
Goodwill (Note 18)	115,746	1	108,404	1
Intangible assets, net	3,542	-	4,400	-
Deferred tax assets (Notes 4 and 25)	106,721	1	155,140	2
Prepayments for business facilities	84,507	1	97,572	1
Other non-current assets	10,451	-	13,829	-
Total non-current assets	4,300,975	46	4,376,780	54
TOTAL	\$ 9,436,954	100	\$ 8,098,403	100
LIABILITIES AND EQUITY				
CURRENT LIABILITIES				
Short-term borrowings (Notes 4, 19 and 31)	\$ 3,528,101	37	\$ 3,090,062	38
Short-term bills payable (Notes 4, 19 and 31)	250,000	3	250,000	3
Trade payables	1,563,522	17	873,500	11
Other payables (Note 20)	195,720	2	229,462	3
Current tax liabilities (Notes 4 and 25)	98,341	1	101,853	1
Lease liabilities - current (Notes 4 and 16)	29,652	-	40,100	1
Current portion of long-term borrowings (Notes 4, 19 and 31)	99,128	1	91,484	1
Other current liabilities	26,456	-	31,566	-
Total current liabilities	5,790,920	61	4,708,027	58
NON-CURRENT LIABILITIES				
Long-term borrowings (Notes 4, 19 and 31)	687,225	8	689,829	9
Deferred tax liabilities (Notes 4 and 25)	5,171	-	-	-
Lease liabilities - non-current (Notes 4 and 16)	8,940	-	24,706	-
Guarantee deposits	2,771	-	2,771	-
Total non-current liabilities	704,107	8	717,306	9
Total liabilities	6,495,027	69	5,425,333	67
EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY				
Ordinary shares	1,500,000	16	1,500,000	18
Capital surplus	981,881	10	1,044,837	13
Retained earnings				
Legal reserve	182,782	2	182,782	2
Special reserve	200,638	2	144,026	2
Unappropriated earnings	414,069	5	176,839	2
Total retained earnings	797,489	9	503,647	6
Other equity				
Exchange differences on translation of financial statements from foreign operations	(142,141)	(2)	(172,611)	(2)
Unrealized loss of financial assets at fair value through other comprehensive loss	(10,008)	-	(27,872)	-
Equity directly associated with non-current assets classified as held for sale	-	-	(155)	-
Total other equity	(152,149)	(2)	(200,638)	(2)
Treasury shares	(185,294)	(2)	(185,294)	(2)
Total equity attributable to owners of the Company	2,941,927	31	2,662,552	33
NON-CONTROLLING INTERESTS				
	-	-	10,518	-
Total equity (Note 22)	2,941,927	31	2,673,070	33
TOTAL	\$ 9,436,954	100	\$ 8,098,403	100

The accompanying notes are an integral part of the consolidated financial statements.

AMPACS CORPORATION AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023

(In Thousands of New Taiwan Dollars, Except Earnings (Loss) Per Share)

	2024		2023	
	Amount	%	Amount	%
OPERATING REVENUE (Notes 23 and 30)	\$ 6,881,438	100	\$ 3,861,301	100
OPERATING COSTS (Notes 12 and 24)	<u>(5,617,491)</u>	<u>(81)</u>	<u>(3,131,696)</u>	<u>(81)</u>
GROSS PROFIT	<u>1,263,947</u>	<u>19</u>	<u>729,605</u>	<u>19</u>
OPERATING EXPENSES (Note 24)				
Selling and marketing expenses	(95,192)	(1)	(78,476)	(2)
General and administrative expenses	(401,317)	(6)	(300,614)	(8)
Research and development expenses	(172,841)	(3)	(174,943)	(5)
Expected credit (loss)/gain (Note 10)	<u>(3,329)</u>	<u>-</u>	<u>315</u>	<u>-</u>
Total operating expenses	<u>(672,679)</u>	<u>(10)</u>	<u>(553,718)</u>	<u>(15)</u>
OPERATING PROFIT	<u>591,268</u>	<u>9</u>	<u>175,887</u>	<u>4</u>
NON-OPERATING INCOME AND EXPENSES (Notes 24 and 30)				
Other income	35,433	-	29,024	1
Other gains or losses	(7,966)	-	(24,496)	(1)
Finance costs	(212,804)	(3)	(170,635)	(4)
Share of loss of subsidiaries, associates and joint ventures accounted for using the equity method	<u>-</u>	<u>-</u>	<u>(2,383)</u>	<u>-</u>
Total non-operating income and expenses	<u>(185,337)</u>	<u>(3)</u>	<u>(168,490)</u>	<u>(4)</u>
PROFIT BEFORE INCOME TAX	405,931	6	7,397	-
INCOME TAX EXPENSE (Note 25)	<u>(96,953)</u>	<u>(2)</u>	<u>(15,628)</u>	<u>-</u>
NET PROFIT (LOSS) FOR THE YEAR	<u>308,978</u>	<u>4</u>	<u>(8,231)</u>	<u>-</u>
OTHER COMPREHENSIVE INCOME (LOSS) (Notes 22 and 25)				
Items that will not be reclassified subsequently to profit or loss:				
Unrealized gain on investments in equity instruments at fair value through other comprehensive income	<u>19,871</u>	<u>-</u>	<u>-</u>	<u>-</u>

(Continued)

AMPACS CORPORATION AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023

(In Thousands of New Taiwan Dollars, Except Earnings (Loss) Per Share)

	2024		2023	
	Amount	%	Amount	%
Items that may be reclassified subsequently to profit or loss:				
Exchange differences on translation of the financial statements of foreign operations	49,893	1	(57,584)	(2)
Unrealized (loss)/gain on investments in debt instruments at fair value through other comprehensive income	(2,007)	-	338	-
Exchange differences on the translation of financial statements of affiliated companies and joint venture foreign operating institutions	-	-	435	-
Income tax related to items that may be reclassified subsequently to profit or loss	(19,176)	-	-	-
	<u>28,710</u>	<u>1</u>	<u>(56,811)</u>	<u>(2)</u>
Other comprehensive income (loss) for the year, net of income tax	<u>48,581</u>	<u>1</u>	<u>(56,811)</u>	<u>(2)</u>
TOTAL COMPREHENSIVE INCOME (LOSS) FOR THE YEAR	<u>\$ 357,559</u>	<u>5</u>	<u>\$ (65,042)</u>	<u>(2)</u>
NET PROFIT (LOSS) ATTRIBUTABLE TO:				
Owners of the Company	\$ 309,726	4	\$ (6,817)	-
Non-controlling interests	(748)	-	(1,414)	-
	<u>\$ 308,978</u>	<u>4</u>	<u>\$ (8,231)</u>	<u>-</u>
TOTAL COMPREHENSIVE INCOME (LOSS) ATTRIBUTABLE TO:				
Owners of the Company	\$ 358,060	5	\$ (63,429)	(2)
Non-controlling interests	(501)	-	(1,613)	-
	<u>\$ 357,559</u>	<u>5</u>	<u>\$ (65,042)</u>	<u>(2)</u>
EARNINGS (LOSS) PER SHARE (Note 26)				
Basic	<u>\$ 2.10</u>		<u>\$ (0.05)</u>	
Diluted	<u>\$ 2.10</u>		<u>\$ (0.05)</u>	

The accompanying notes are an integral part of the consolidated financial statements. (Concluded)

AMPACS CORPORATION AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023 (In Thousands of New Taiwan Dollars, Except Dividends Per Share)

	Share Capital (Note 22)		Capital Surplus (Note 22)	Equity Attributable to Owners of the Company			Other Equity (Note 22)	Treasury Shares (Note 22)	Total	Non-controlling Interests (Note 22)	Total Equity
	Share (In Thousands)	Amount		Retained Earnings (Note 22)		Unappropriated Earnings					
				Legal Reserve	Special Reserve						
BALANCE AT JANUARY 1, 2023	150,000	\$ 1,500,000	\$ 1,097,937	\$ 175,449	\$ 191,736	\$ 163,929	\$ (144,026)	\$ (185,294)	\$ 2,799,731	\$ 12,131	\$ 2,811,862
Appropriation of the 2022 earnings											
Legal reserve	-	-	-	7,333	-	(7,333)	-	-	-	-	-
Cash dividends distributed by the Company - \$0.14 per share	-	-	-	-	-	(20,650)	-	-	(20,650)	-	(20,650)
Special reserve	-	-	-	-	(47,710)	47,710	-	-	-	-	-
Other changes in capital surplus											
Issuance of cash dividends from capital surplus - \$0.36 per share	-	-	(53,100)	-	-	-	-	-	(53,100)	-	(53,100)
Net loss for the year ended December 31, 2023	-	-	-	-	-	(6,817)	-	-	(6,817)	(1,414)	(8,231)
Other comprehensive loss for the year ended December 31, 2023, net of income tax	-	-	-	-	-	-	(56,612)	-	(56,612)	(199)	(56,811)
Total comprehensive loss for the year ended December 31, 2023	-	-	-	-	-	(6,817)	(56,612)	-	(63,429)	(1,613)	(65,042)
BALANCE AT DECEMBER 31, 2023	150,000	1,500,000	1,044,837	182,782	144,026	176,839	(200,638)	(185,294)	2,662,552	10,518	2,673,070
Appropriation of the 2023 earnings											
Special reserve	-	-	-	-	56,612	(56,612)	-	-	-	-	-
Cash dividends distributed by the Company - \$0.09 per share	-	-	-	-	-	(13,275)	-	-	(13,275)	-	(13,275)
Disposal of Non-current Assets Held for Sale	-	-	-	-	-	-	155	-	155	-	155
Difference between consideration and carrying amount of subsidiaries acquired	-	-	(2,481)	-	-	(2,609)	-	-	(5,090)	(4,009)	(9,099)
Other changes in capital surplus											
Issuance of cash dividends from capital surplus - \$0.41 per share	-	-	(60,475)	-	-	-	-	-	(60,475)	-	(60,475)
Cash dividends distributed by subsidiaries	-	-	-	-	-	-	-	-	-	(6,008)	(6,008)
Net profit for the year ended December 31, 2024	-	-	-	-	-	309,726	-	-	309,726	(748)	308,978
Other comprehensive income for the year ended December 31, 2024, net of income tax	-	-	-	-	-	-	48,334	-	48,334	247	48,581
Total comprehensive income for the year ended December 31, 2024	-	-	-	-	-	309,726	48,334	-	358,060	(501)	357,559
BALANCE AT DECEMBER 31, 2024	150,000	\$ 1,500,000	\$ 981,881	\$ 182,782	\$ 200,638	\$ 414,069	\$ (152,149)	\$ (185,294)	\$ 2,941,927	\$ -	\$ 2,941,927

The accompanying notes are an integral part of the consolidated financial statements.

AMPACS CORPORATION AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023 (In Thousands of New Taiwan Dollars)

	<u>2024</u>	<u>2023</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Income before income tax	\$ 405,931	\$ 7,397
Adjustments for reconciliation of profit (loss):		
Depreciation expenses	443,947	494,139
Amortization expenses	2,102	3,140
Expected credit loss recognized/(reversed) on trade receivables	3,329	(315)
Finance costs	212,804	170,635
Interest income	(9,828)	(7,185)
Share of loss of subsidiaries, associates and joint ventures accounted for using the equity method	-	2,383
Net loss on disposal of property, plant and equipment	3,043	1,447
Gain on disposal of associate	(6,825)	-
Write-down (reversal) of inventories	32,824	(10,130)
Net (gain)/loss on foreign currency exchange	(23,550)	4,575
Changes in operating assets and liabilities		
Financial assets mandatorily classified as at fair value through profit or loss	(8,060)	(20,556)
Trade receivables	(465,507)	(139,129)
Other receivables	(112,730)	(136,698)
Inventories	(524,746)	10,707
Other current assets	22,561	5,761
Trade payables	708,337	(212,884)
Other payables	(17,268)	67,134
Other current liabilities	<u>(5,110)</u>	<u>8,405</u>
Cash generated from operations	661,254	248,826
Interest received	9,828	7,185
Finance costs paid	(215,006)	(167,538)
Income tax paid	<u>(64,022)</u>	<u>(55,064)</u>
Net cash generated from operating activities	<u>392,054</u>	<u>33,409</u>

CASH FLOWS FROM INVESTING ACTIVITIES

Purchase of financial assets at fair value through other comprehensive income	(15,761)	(265,340)
Purchase of financial assets at amortized cost	(90,227)	-
Proceeds from redemption of financial assets at amortized cost	-	10,713
Proceeds from disposal of investments accounted for using the equity method	20,000	-
Payments of property, plant and equipment	(342,512)	(110,888)
Proceeds from disposal of property, plant and equipment	9,392	9,462
Decrease in refundable deposits	2,496	197
Payments of intangible assets	(1,227)	(1,419)
Decrease in finance lease receivables	1,750	-
Increase in other non-current assets	-	(2,303)
Increase in prepayments for equipment	-	(82,334)
Net cash used in investing activities	(416,089)	(441,912)

(Continued)

AMPACS CORPORATION AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023 (In Thousands of New Taiwan Dollars)

	<u>2024</u>	<u>2023</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from short-term borrowings	423,179	510,738
Proceeds from short-term bills payable	-	150,000
Proceeds from long-term borrowings	49,000	150,000
Repayments of long-term borrowings	(103,960)	(379,825)
Refund of guarantee deposits received	-	(802)
Repayments of the principal portion of lease liabilities	(41,860)	(53,568)
Payment of cash dividends	(79,758)	(73,750)
Acquisition of additional interests in subsidiary	<u>(9,099)</u>	<u>-</u>
Net cash generated from financing activities	<u>237,502</u>	<u>302,793</u>
EFFECTS OF EXCHANGE RATE CHANGES ON THE BALANCE OF CASH HELD IN FOREIGN CURRENCIES		
	<u>6,634</u>	<u>17,443</u>
NET INCREASE (DECREASE) IN CASH	220,101	(88,267)
CASH AT THE BEGINNING OF YEAR	<u>149,957</u>	<u>238,224</u>
CASH AT THE END OF THE YEAR	<u>\$ 370,058</u>	<u>\$ 149,957</u>

The accompanying notes are an integral part of the consolidated financial statements. (Concluded)

The Board of Directors and Shareholders
AMPACS Corporation

Opinion

We have audited the accompanying parent company only financial statements of AMPACS Corporation, which comprise the parent company only balance sheets as of December 31, 2024 and 2023, and the parent company only statements of comprehensive income or loss, parent company only statements of changes in equity and parent company only statements of cash flows for the years then ended, and the notes to the parent company only financial statements, including material accounting policies information (collectively referred to as the “parent company only financial statements”).

In our opinion, based on our audits and the report of other auditors (refer to the other matter paragraph), the accompanying parent company only financial statements present fairly, in all material respects, the financial position of the Company as of December 31, 2024 and 2023, and its financial performance and its cash flows for the years then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers.

Basis for Opinion

We conducted our audits in accordance with the Regulations Governing Financial Statement Audit and Attestation Engagements of Certified Public Accountants and the Standards on Auditing of the Republic of China. Our responsibilities under those standards are further described in the Auditors’ Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with The Norm of Professional Ethics for Certified Public Accountant of the Republic of China, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the parent company only financial statements for the year ended December 31, 2024. These matters were addressed in the context of our audit of the parent company only financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

The key audit matter of the parent company only financial statements for the year ended December 31, 2024 is described as follows:

The Occurrence of Sales Revenue

The sales revenue of the Ampacs Corporation mainly comes from consumer electronics products and plastic components used in network communication products, and its changes mainly come from certain clients and products. Because certain sales revenue has a significant impact on financial performance, the occurrence of sales revenue from certain clients and products of AMPACS Group is considered as a key audit matter of the Group's consolidated financial statements for the year ended December 31, 2024.

Our audit procedures performed in respect of the above key audit matter included the following:

1. We obtained an understanding of the internal control systems and operating procedures related to sales transaction processes, evaluated the design and implementation of relevant internal controls and performed internal control testing to obtain sufficient and appropriate audit evidence on the effectiveness of relevant control implementation.
2. We determined the appropriate methods of sampling and sample sizes, audited external and internal vouchers to support the fact of shipments, and we confirmed the actual occurrence of certain sales revenue transactions.
3. We inspected the cash receipt records and vouchers. We evaluated the amounts entered into the accounts and confirmed that the recipients of the remittances were consistent with the recipients of the shipments to prove the occurrence of the sales transaction.

Other Matter

We did not audit the financial statements of Ability Technologies Co., Ltd., an associate included in the parent company only financial statements, but such statements were audited by other auditors. Our opinion, insofar as it relates to the investments accounted for using the equity method, is based solely on the reports of other auditors. The investments accounted for using the equity method were NT\$0 thousand as of December 31, 2023, representing 0% of the total assets. The Group's share of profit of associate accounted for using the equity method was NT\$(2,383) thousand for the year then ended, representing 3.76% of the total comprehensive income and loss.

Responsibilities of Management and Those Charged with Governance for the Parent Company Only Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers, IFRS, IAS, IFRIC, and SIC endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance, including the audit committee, are responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of the Parent Company Only Financial Statements

Our objectives are to obtain reasonable assurance about whether the parent company only financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Standards on Auditing of the Republic of China will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these parent company only financial statements. As part of an audit in accordance with the Standards on Auditing of the Republic of China, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the parent company only financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the parent company only financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the parent company only financial statements, including the disclosures, and whether the parent company only financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
6. Obtain sufficient and appropriate audit evidence regarding the financial information of entities or business activities within the Company to express an opinion on the parent

company only financial statements. We are responsible for the direction, supervision, and performance of the audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the parent company only financial statements for the year ended December 31, 2024, and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

The engagement partners on the audits resulting in this independent auditors' report are Chun-Yu Wang and Ming-Hsien Liu.

Deloitte & Touche
Taipei, Taiwan
Republic of China

March 12, 2025

Notice to Readers

The accompanying consolidated financial statements are intended only to present the consolidated financial position, financial performance and cash flows in accordance with accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to audit such consolidated financial statements are those generally applied in the Republic of China.

For the convenience of readers, the independent auditors' report and the accompanying consolidated financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. If there is any conflict between the English version and the original Chinese version or any difference in the interpretation of the two versions, the Chinese-language independent auditors' report and consolidated financial statements shall prevail.

AMPACS CORPORATION
PARENT COMPANY ONLY BALANCE SHEETS
DECEMBER 31, 2024 AND 2023
(In Thousands of New Taiwan Dollars)

	2024		2023	
	Amount	%	Amount	%
ASSETS				
CURRENT ASSETS				
Cash (Notes 4 and 6)	\$ 115,136	2	\$ 86,384	2
Financial assets at amortized cost (Notes 4, 9 and 28)	397,740	6	333,433	5
Trade receivables, net (Notes 4, 10 and 28)	959,129	14	967,389	15
Trade receivables from related parties (Note 27)	238,592	4	64,857	1
Other receivables from related parties (Note 27)	440,005	6	386,692	6
Inventories, net (Notes 4 and 12)	-	-	5,357	-
Prepayments (Note 27)	920,571	14	925,900	15
Non-current assets held for sale (Notes 4 and 11)	-	-	13,020	-
Total current assets	<u>3,071,173</u>	<u>46</u>	<u>2,783,032</u>	<u>44</u>
NON-CURRENT ASSETS				
Financial assets at fair value through profit or loss - non-current (Notes 4 and 7)	32,790	-	30,710	-
Financial assets at fair value through other comprehensive income - non-current (Notes 4 and 8)	306,724	5	255,361	4
Investments accounted for using the equity method (Notes 4 and 13)	1,953,445	29	1,836,113	29
Property, plant and equipment, net (Notes 4, 14 and 28)	1,300,278	19	1,309,367	21
Investment properties, net (Notes 4 and 15)	56,672	1	57,898	1
Intangible assets, net (Notes 4 and 16)	2,931	-	3,930	-
Deferred tax assets (Notes 4 and 23)	20,930	-	43,485	1
Other non-current assets	442	-	383	-
Total non-current assets	<u>3,674,212</u>	<u>54</u>	<u>3,537,247</u>	<u>56</u>
TOTAL	<u>\$ 6,745,385</u>	<u>100</u>	<u>\$ 6,320,279</u>	<u>100</u>
LIABILITIES AND EQUITY				
CURRENT LIABILITIES				
Short-term borrowings (Notes 4 and 17)	\$ 2,102,641	31	\$ 2,119,411	33
Short-term bills payable (Notes 4 and 17)	250,000	4	250,000	4
Trade payables	357,045	5	204,794	3
Trade payables to related parties (Note 27)	102,857	2	118,153	2
Other payables (Note 18)	59,786	1	45,277	1
Current tax liabilities (Notes 4 and 23)	95,106	1	100,452	2
Current portion of long-term borrowings (Notes 4 and 17)	99,128	1	91,484	1
Other current liabilities (Note 27)	42,210	1	35,556	1
Total current liabilities	<u>3,108,773</u>	<u>46</u>	<u>2,965,127</u>	<u>47</u>
NON-CURRENT LIABILITIES				
Long-term borrowings (Notes 4 and 17)	687,225	10	689,829	11
Deferred tax liabilities (Notes 4 and 23)	4,689	-	-	-
Guarantee deposits	2,771	-	2,771	-
Total non-current liabilities	<u>694,685</u>	<u>10</u>	<u>692,600</u>	<u>11</u>
Total liabilities	<u>3,803,458</u>	<u>56</u>	<u>3,657,727</u>	<u>58</u>
EQUITY (Note 20)				
Ordinary shares	1,500,000	22	1,500,000	24
Capital surplus	981,881	15	1,044,837	16
Retained earnings				
Legal reserve	182,782	3	182,782	3
Special reserve	200,638	3	144,026	2
Unappropriated earnings	414,069	6	176,839	3
Total retained earnings	<u>797,489</u>	<u>12</u>	<u>503,647</u>	<u>8</u>
Other equity				
Exchange differences on translation of the financial statements of foreign operations	(142,141)	(2)	(172,611)	(3)
Unrealized loss of financial assets at fair value through other comprehensive	(10,008)	-	(27,872)	-
Equity directly associated with non-current assets held for sale	-	-	(155)	-
Total other equity	<u>(152,149)</u>	<u>(2)</u>	<u>(200,638)</u>	<u>(3)</u>
Treasury shares	(185,294)	(3)	(185,294)	(3)
Total equity	<u>2,941,927</u>	<u>44</u>	<u>2,662,552</u>	<u>42</u>
TOTAL	<u>\$ 6,745,385</u>	<u>100</u>	<u>\$ 6,320,279</u>	<u>100</u>

The accompanying notes are an integral part of the parent company only financial statements.

(With Deloitte & Touche audit report dated March 12, 2025)

AMPACS CORPORATION

PARENT COMPANY ONLY STATEMENTS OF COMPREHENSIVE INCOME FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023 (In Thousands of New Taiwan Dollars, Except Earnings Per Share)

	2024		2023	
	Amount	%	Amount	%
OPERATING REVENUE (Notes 4, 21 and 27)	\$ 6,741,958	100	\$ 3,774,424	100
OPERATING COSTS (Notes 12 and 27)	<u>(6,039,043)</u>	<u>(90)</u>	<u>(3,477,289)</u>	<u>(92)</u>
GROSS PROFIT	<u>702,915</u>	<u>10</u>	<u>297,135</u>	<u>8</u>
OPERATING EXPENSES (Note 22)				
Selling and marketing expenses	(54,148)	(1)	(49,040)	(1)
General and administrative expenses	(104,630)	(1)	(87,223)	(3)
Research and development expenses	(140,407)	(2)	(115,999)	(3)
Expected credit (loss)/gain (Note 10)	<u>(3,298)</u>	<u>-</u>	<u>315</u>	<u>-</u>
Total operating expenses	<u>(302,483)</u>	<u>(4)</u>	<u>(251,947)</u>	<u>(7)</u>
OPERATING PROFIT	<u>400,432</u>	<u>6</u>	<u>45,188</u>	<u>1</u>
NON-OPERATING INCOME AND EXPENSES (Note 22)				
Other income	26,777	-	21,196	1
Other gains or losses	42,383	-	33,219	1
Finance costs	(149,995)	(2)	(121,273)	(3)
Share of profit of subsidiaries, associates and joint ventures	<u>55,770</u>	<u>1</u>	<u>20,175</u>	<u>-</u>
Total non-operating income and expenses	<u>(25,065)</u>	<u>(1)</u>	<u>(46,683)</u>	<u>(1)</u>
PROFIT (LOSS) BEFORE INCOME TAX	375,367	5	(1,495)	-
INCOME TAX EXPENSE (Notes 4 and 23)	<u>(65,641)</u>	<u>(1)</u>	<u>(5,322)</u>	<u>-</u>
NET PROFIT (LOSS) FOR THE YEAR	<u>309,726</u>	<u>4</u>	<u>(6,817)</u>	<u>-</u>
OTHER COMPREHENSIVE INCOME (LOSS) (Note 20)				
Items that will not be reclassified subsequently to profit or loss:				
Unrealized gain on investments in equity instruments at fair value through other comprehensive income	<u>19,871</u>	<u>-</u>	<u>-</u>	<u>-</u>

(Continued)

AMPACS CORPORATION

PARENT COMPANY ONLY STATEMENTS OF COMPREHENSIVE INCOME FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023 (In Thousands of New Taiwan Dollars, Except Earnings Per Share)

	2024		2023	
	Amount	%	Amount	%
Items that may be reclassified subsequently to profit or loss:				
Exchange differences on translation of the financial statements of foreign operations	\$ 49,646	1	\$ (57,385)	(2)
Unrealized (loss)/gain on investments in debt instruments at fair value through other comprehensive income	(2,007)	-	338	-
Exchange differences on the translation of financial statements of affiliated companies and joint venture foreign operating institutions	-	-	435	-
Income tax related to items that may be reclassified subsequently to profit or loss	<u>(19,176)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other comprehensive income (loss) for the year, net of income tax	<u>48,334</u>	<u>1</u>	<u>(56,612)</u>	<u>(2)</u>
TOTAL COMPREHENSIVE INCOME (LOSS) FOR THE YEAR	<u>\$ 358,060</u>	<u>5</u>	<u>\$ (63,429)</u>	<u>(2)</u>
EARNINGS (LOSS) PER SHARE (NEW TAIWAN DOLLARS) (Note 24)				
Basic	<u>\$ 2.10</u>		<u>\$ (0.05)</u>	
Diluted	<u>\$ 2.10</u>		<u>\$ (0.05)</u>	

The accompanying notes are an integral part of the parent company only financial statements.

(With Deloitte & Touche audit report dated March 12, 2025)

(Concluded)

AMPACS CORPORATION

PARENT COMPANY ONLY STATEMENTS OF CHANGES IN EQUITY FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023 (In Thousands of New Taiwan Dollars, Except Dividends Per Share)

	Capital Stock (Note 20)		Capital Surplus (Note 20)	Retained Earnings (Note 20)			Other Equity (Note 20)	Treasury Stock (Note 20)	Total Equity
	Share (In Thousands)	Amount		Legal Reserve	Special Surplus Reserve	Retained Earnings			
BALANCE AT JANUARY 1, 2023	150,000	\$ 1,500,000	\$ 1,097,937	\$ 175,449	\$ 191,736	\$ 163,929	\$ (144,026)	\$ (185,294)	\$ 2,799,731
Appropriation of the 2022 earnings									
Legal reserve	-	-	-	7,333	-	(7,333)	-	-	-
Cash dividends distributed by the Company - \$0.14 per share	-	-	-	-	-	(20,650)	-	-	(20,650)
Special reserve	-	-	-	-	(47,710)	47,710	-	-	-
Other changes in capital surplus									
Issuance of cash dividends from capital surplus - \$0.36 per share	-	-	(53,100)	-	-	-	-	-	(53,100)
Net loss for the year ended December 31, 2023	-	-	-	-	-	(6,817)	-	-	(6,817)
Other comprehensive loss for the year ended December 31, 2023, net of income tax	-	-	-	-	-	-	(56,612)	-	(56,612)
Total comprehensive loss for the year ended December 31, 2023	-	-	-	-	-	(6,817)	(56,612)	-	(63,429)
BALANCE AT DECEMBER 31, 2023	150,000	1,500,000	1,044,837	182,782	144,026	176,839	(200,638)	(185,294)	2,662,552
Appropriation of the 2023 earnings									
Special reserve	-	-	-	-	56,612	(56,612)	-	-	-
Cash dividends distributed by the Company - \$0.09 per share	-	-	-	-	-	(13,275)	-	-	(13,275)
Disposal of Non-current Assets Held for Sale	-	-	-	-	-	-	155	-	155
Actual acquisition of interests in subsidiaries	-	-	(2,481)	-	-	(2,609)	-	-	(5,090)
Other changes in capital surplus:									
Issuance of cash dividends from capital surplus - \$0.41 per share	-	-	(60,475)	-	-	-	-	-	(60,475)
Net profit for the year ended December 31, 2024	-	-	-	-	-	309,726	-	-	309,726
Other comprehensive income for the year ended December 31, 2024, net of income tax	-	-	-	-	-	-	48,334	-	48,334
Total comprehensive income for the year ended December 31, 2024	-	-	-	-	-	309,726	48,334	-	358,060
BALANCE AT DECEMBER 31, 2024	150,000	\$ 1,500,000	\$ 981,881	\$ 182,782	\$ 200,638	\$ 414,069	\$ (152,149)	\$ (185,294)	\$ 2,941,927

The accompanying notes are an integral part of the parent company only financial statements.
(With Deloitte & Touche audit report dated March 12, 2025)

AMPACS CORPORATION

PARENT COMPANY ONLY STATEMENTS OF CASH FLOWS FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023 (In Thousands of New Taiwan Dollars)

	<u>2024</u>	<u>2023</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Income (loss) before income tax	\$ 375,367	\$ (1,495)
Adjustments for reconciliation of profit (loss):		
Depreciation expenses	12,780	14,777
Amortization expenses	1,854	3,052
Expected credit loss recognized/(reversed) on trade receivables	3,298	(315)
Finance costs	149,995	121,273
Interest income	(8,203)	(5,605)
Share of profit of subsidiaries, associates and joint ventures	(55,770)	(20,175)
Gain on disposal of associate	(6,825)	-
Write-down of inventories	2,394	-
Net (gain)/loss on foreign currency exchange	(19,983)	17,223
Changes in operating assets and liabilities		
Financial assets mandatorily classified as at fair value through profit or loss	-	(32,017)
Trade receivables	64,314	(131,647)
Trade receivables - related parties	(168,243)	(29,750)
Other receivables	-	319
Other receivable - related parties	(52,498)	90,871
Inventories	2,963	9,370
Prepayments	5,329	652,007
Other current assets	-	3,500
Trade payable	152,251	(25,498)
Trade payable - related parties	(21,178)	111,890
Other payable	6,424	(8,380)
Other current liabilities	<u>6,654</u>	<u>12,605</u>
Cash generated from operations	450,923	782,005
Interests received	8,203	5,605
Financial cost paid	(153,294)	(117,211)
Income taxes paid	<u>(62,919)</u>	<u>(52,955)</u>
Net cash generated from operating activities	<u>242,913</u>	<u>617,444</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of financial assets at fair value through other comprehensive income	(15,761)	(265,340)
Purchase of financial assets at amortized cost	(64,307)	-
Proceeds from sale of financial assets at amortized cost	-	25,175
Acquisition of investments accounted for using the equity method	(16,354)	(624,803)
Net cash inflow on disposal of associate	20,000	-
Payments of property, plant and equipment	(2,465)	(149)
Increase in refundable deposits	(369)	-
Payments of intangible assets	(855)	(1,419)
Decrease in prepayments for equipment	<u>310</u>	<u>-</u>
Net cash used in investing activities	<u>(79,801)</u>	<u>(866,536)</u>

(Continued)

AMPACS CORPORATION

PARENT COMPANY ONLY STATEMENTS OF CASH FLOWS FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023 (In Thousands of New Taiwan Dollars)

	2024	2023
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from short-term borrowings	\$ -	\$ 410,692
Repayment of short-term borrowings	(5,650)	-
Proceeds from short-term bills payable	-	150,000
Proceeds from long-term borrowings	49,000	150,000
Repayment of long-term borrowings	(103,960)	(379,825)
Refund of guarantee deposits received	-	(803)
Payments of cash dividends	<u>(73,750)</u>	<u>(73,750)</u>
Net cash (used in)/generated from financing activities	<u>(134,360)</u>	<u>256,314</u>
NET INCREASE IN CASH	28,752	7,222
CASH AT THE BEGINNING OF YEAR	<u>86,384</u>	<u>79,162</u>
CASH AT THE END OF THE YEAR	<u>\$ 115,136</u>	<u>\$ 86,384</u>

The accompanying notes are an integral part of the parent company only financial statements.

(With Deloitte & Touche audit report dated March 12, 2025)

(Concluded)

【Attachment 5】**Ampacs Corporation
2024 Earnings Distribution Table
(Expressed in New Taiwan dollar)**

Items	Amount
Beginning retained earnings	106,951,323
Add: Net Income after tax	309,725,890
Less: : Retained Earnings Adjusted Due to Adoption of Equity Method in Investments	(2,608,512)
The net profit after tax for the current year plus the amount of items other than the net profit after tax for the current year included in the retained earnings for the current year	307,117,378
Less: Legal Reserve	(30,711,738)
Add: Provision of special surplus reserve	48,489,069
Distributable Earnings	431,846,032
Distributable items:(note 1)	
Cash Dividends NT\$0.03 per share	(44,250,000)
Unappropriated retained earnings	387,596,032

Note 1: This distribution is made from 2024 earnings

【Attachment 6】

Ampacs Corporation Comparison Table of Articles of Incorporation before and after the Amendment

Provisions after amendment	Provisions before amendment	Amendment basis and reason
<p>Article 19: If the Company generates a profit in a given fiscal year (defined as pre-tax earnings before deducting employee and director remuneration), no less than 1% shall be allocated to employee remuneration(<u>of which at least 50% shall be distributed to lower level employees for employee remuneration</u>) and no more than 3% to director remuneration. These allocations shall be determined by resolution of the Board of Directors and reported at the shareholders' meeting. However, if the Company has accumulated losses, such losses shall be covered first before any allocation is made according to the aforementioned percentages. <u>Employee remuneration (including grassroots employee remuneration)</u> may be paid in the form of shares or cash, while director remuneration shall be paid in cash only.</p> <p>The Company may include eligible employees of its controlling or subsidiary companies as recipients of treasury shares, employee stock warrants, new shares subscribed by employees, restricted stock awards, and employee remuneration (<u>including grassroots employee remuneration</u>). The specific eligibility criteria shall be established by resolution of the Board of Directors.</p>	<p>Article 19: If the Company generates a profit in a given fiscal year (defined as pre-tax earnings before deducting employee and director remuneration), no less than 1% shall be allocated to employee remuneration and no more than 3% to director remuneration. These allocations shall be determined by resolution of the Board of Directors and reported at the shareholders' meeting. However, if the Company has accumulated losses, such losses shall be covered first before any allocation is made according to the aforementioned percentages. Employee remuneration may be paid in the form of shares or cash, while director remuneration shall be paid in cash only.</p> <p>The Company may include eligible employees of its controlling or subsidiary companies as recipients of treasury shares, employee stock warrants, new shares subscribed by employees, restricted stock awards, and employee remuneration. The specific eligibility criteria shall be established by resolution of the Board of Directors.</p>	<p>In response to amendments to laws and regulations and the company's operational needs</p>
<p>Article 21: This Article was established on July 22, 2002. Article 21 These Articles of Incorporation are agreed to and signed on 06/16/1998.</p>	<p>Article 21: This Article was established on July 22, 2002. Article 21 These Articles of Incorporation are agreed to and signed on 06/16/1998.</p>	<p>Add the date and number of amendment.</p>

Provisions after amendment	Provisions before amendment	Amendment basis and reason
<p>The 1st Amendment was approved on 07/15/2000.</p> <p>The 2nd Amendment was approved on 05/06/2002.</p> <p>The 3rd Amendment was approved on 02/27/2004.</p> <p>The 4th Amendment was approved on 10/05/2004.</p> <p>The 5th Amendment was approved on 12/22/2004.</p> <p>The 6th Amendment was approved on 10/09/2006.</p> <p>The 7th Amendment was approved on 03/19/2007.</p> <p>The 8th Amendment was approved on 06/24/2008.</p> <p>The 9th Amendment was approved on 11/06/2015.</p> <p>The 10th Amendment was approved on 05/19/2016.</p> <p>The 11th Amendment was approved on 06/09/2017.</p> <p>The 12th Amendment was approved on 05/10/2019</p> <p>The 13th Amendment was approved on 08/12/2019</p> <p>The 14th Amendment was approved on 06/30/2020...</p> <p>The 15th Amendment was approved on 07/29/2021.</p> <p>The 16th Amendment was approved on 06/14/2022</p> <p>The 17th Amendment was approved on 06/25/2025</p>	<p>The 1st Amendment was approved on 07/15/2000.</p> <p>The 2nd Amendment was approved on 05/06/2002.</p> <p>The 3rd Amendment was approved on 02/27/2004.</p> <p>The 4th Amendment was approved on 10/05/2004.</p> <p>The 5th Amendment was approved on 12/22/2004.</p> <p>The 6th Amendment was approved on 10/09/2006.</p> <p>The 7th Amendment was approved on 03/19/2007.</p> <p>The 8th Amendment was approved on 06/24/2008.</p> <p>The 9th Amendment was approved on 11/06/2015.</p> <p>The 10th Amendment was approved on 05/19/2016.</p> <p>The 11th Amendment was approved on 06/09/2017.</p> <p>The 12th Amendment was approved on 05/10/2019</p> <p>The 13th Amendment was approved on 08/12/2019</p> <p>The 14th Amendment was approved on 06/30/2020...</p> <p>The 15th Amendment was approved on 07/29/2021.</p> <p>The 16th Amendment was approved on 06/14/2022</p>	

【Attachment 7】

Ampacs Corporation
Directors Candidates (including Independent Directors)

Title	Name of Candidates	Scholarship	Major Experience	Holding Shares
Director	HUANG CHANG-CHING	Chemical Engineering Research, Tsinghua University	<p><u>Major Experience :</u> High-Performance Engineering Plastics Laboratory, Industrial Technology Research Institute</p> <p><u>Present job :</u> Director and General Manager, Ampacs Corporation Director, Tech. Pioneer, Ltd. Director, Richmake International Limited Director, Brilliance Investment Co., Ltd. Director, Sunlight Ocean Holding Limited Director, Fortune Channel Universal Limited Director, Chang An Investment Co., Ltd. Director, Long An Investment Co., Ltd. Director, GAINWIDE GLOBAL LTD</p>	27,671,900
Director	HSU MING-JEN	Department of Electronic Engineering, Chung Yuan Christian University Graduate School of Business Administration, National Taipei University	<p><u>Major Experience :</u> Engineer at Acer Inc. Vice Chairman of Elitegroup Computer Systems (ECS) Inc. Chairman of the New Taipei City Computer Association. Chairman of the Taiwan Connected Vehicles and IoT Association.</p> <p><u>Present job :</u> Director, Ampacs Corporation Independent Director, Hauman Technologies Corp. Director, Wincomn Corporation Director, Kinggem International Technology Inc.</p>	244,050

Title	Name of Candidates	Scholarship	Major Experience	Holding Shares
			Chairman, Xutong Energy Development Co., Ltd. Director, Iwant-In.Net Incorporation Director, Children's Education Development Co., Ltd. Director, Anchor Mechatronics INC. Chairman, Mingren Investment Holdings Co., Ltd. Director, Honya Medical Co., Ltd. Director, Bridgewell Incorporated Director, 3e Yamaichi Electronics Co., Ltd. Director, Unicon Optical Co., Ltd.	
Director	LIN YU-FENG	Master of Science (Computer Science), University of Alabama at Birmingham	<u>Major Experience :</u> General Director, Advanced Electronics Business Division, Tatung Co. Software Development Engineer, ChoiceCare Long Island <u>Present job :</u> Director, Ampacs Corporation	1,498,000
Director	FREDERICK ROMANO	York College music Major Queensborough College	<u>Major Experience :</u> Octave-Plateau electronics ,Voyetra Technologies , Turtle Beach - COO, BOD. <u>Present job :</u> Director, Ampacs Corporation	2,454,048
Director	CHEN CHIN-FU	Graduate School of Business Administration, National Chengchi University MBA, Department of Electrical Engineering, National Taiwan University	<u>Major Experience :</u> Chairman, Taiwan Sports Lottery Corporation <u>Present job :</u> Independent Director, Ampacs Corporation Representative of Legal Person Director,, Yunding Capital Co., Ltd. Chairman, Inno Home Co., Ltd.	0
Director	HSU MING CHYUAN	Bachelor of Science in Telecommunications Engineering, National Chiao	<u>Major Experience :</u> General Manager / Partner / Founder, New Young Management Consulting Co., Ltd.	0

Title	Name of Candidates	Scholarship	Major Experience	Holding Shares
		Tung University Master of Science in Electrical Engineering, North Carolina State University	<u>Present job :</u> Independent Director, Ampacs Corporation Chairman, OPTI INTERNATIONAL LIMITED Chairman, ANCHOR MECHATRONICS INC Director, ASPIRO (TAIWAN) LTD.	
Independent Director	HUANG CHIH-PENG	Master of Business Administration, Georgetown University, USA	<u>Major Experience :</u> Ambassador, Taipei Economic and Cultural Office in Vietnam Director General, Bureau of Foreign Trade, Ministry of Economic Affairs <u>Present job :</u> Independent Director, Ampacs Corporation Director, KINPO ELECTRONICS, INC. Independent Director, MAI-LIAO POWER CORPORATION	0
Independent Director	HO CHUN- HUI	PhD in Economics, University of Pittsburgh, Pennsylvania, USA	<u>Major Experience :</u> Director, CDIB Capital Group <u>Present job :</u> Independent Director, Ampacs Corporation Independent Director, Taya Electric Wire & Cable Co., Ltd. Director, Ablerex Electronics Co., Ltd. Vice Chairman, CDIB Capital Management Corporation Chairman, CDIB Capital Healthcare Ventures Limited. Chairman and General Manager, CDIB Venture Capital Corporation.	0
Independent Director	CHEN, KAI.	Graduate School of Accountancy, Long Island University, New York, USA	<u>Major Experience :</u> Certified Public Accountant in New York State, USA; Chief Financial Officer of Standard Chartered Bank; Chief Financial Officer of Far EasTone Telecommunications Co., Ltd.; Senior Vice President/CFO of McDonald's Taiwan Co., Ltd. <u>Present job :</u>	0

Title	Name of Candidates	Scholarship	Major Experience	Holding Shares
			Independent Director, Ampacs Corporation	
Independent Director	CHEN CHIEN HUNG	Bachelor of Law, National Chung Hsing University Master of Law, Soochow University PhD, China University of Political Science and Law	<p><u>Major Experience :</u> Lawyer, Cheefa United Office Attorney Lawyer, Far East Law Office Attorney Arbitrator, Chinese Arbitration Association .Taipei.</p> <p><u>Present job :</u> Independent Director, Ampacs Corporation Independent Director, ABILITY ENTERPRISE CO., LTD. Managing Partner, SunShine Attorney at Law</p>	0

【Attachment 8】

Ampacs Corporation

List of Independent Director who intend to release from the non-compete restriction

Title	Name	Concurrent company name and position
Director	HUANG CHANG-CHING	Director, Tech. Pioneer, Ltd. Director, Richmake International Limited Director, Brilliance Investment Co., Ltd. Director, Sunlight Ocean Holding Limited Director, Fortune Channel Universal Limited Director, Chang An Investment Co., Ltd. Director, Long An Investment Co., Ltd. Director, GAINWIDE GLOBAL LTD
Director	HSU MING-JEN	Independent Director, Hauman Technologies Corp. Director, Wincomn Corporation Director, Kinggem International Technology Inc. Chairman, Xutong Energy Development Co., Ltd. Director, Iwant-In.Net Incorporation Director, Children's Education Development Co., Ltd. Director, Anchor Mechatronics INC. Chairman, Mingren Investment Holdings Co., Ltd. Director, Honya Medical Co., Ltd. Director, Bridgewell Incorporated Director, 3e Yamaichi Electronics Co., Ltd. Director, Unicon Optical Co., Ltd.
Director	LIN YU-FENG	None
Director	FREDERICK ROMANO	None
Director	CHEN CHIN-FU	Representative of Legal Person Director,, Yunding Capital Co., Ltd. Chairman, Inno Home Co., Ltd.
Director	HSU MING CHYUAN	Chairman, OPTI INTERNATIONAL LIMITED Chairman, ANCHOR MECHATRONICS INC Director, ASPIRO (TAIWAN) LTD.
Independent Director	HUANG CHIH- PENG	Independent Director, KINPO ELECTRONICS, INC. Independent Director, MAI-LIAO POWER CORPORATION
Independent Director	HO CHUN- HUI	Independent Director, Taya Electric Wire & Cable Co., Ltd. Director, Ablerex Electronics Co., Ltd. Vice Chairman, CDIB Capital Management Corporation Chairman, CDIB Capital Healthcare Ventures

Title	Name	Concurrent company name and position
		Limited. Chairman, CDIB Venture Capital Corporation.
Independent Director	CHEN, KAI.	None
Independent Director	CHEN CHIEN HUNG	Independent Director, ABILITY ENTERPRISE CO., LTD.

Appendix 1

Ampacs Corporation

Rules of Procedure for Shareholders Meetings

5.1 Shareholders (or proxy) shall attend shareholders meetings based on attendance cards. The number of shares shall be calculated based on the sign-in card. The Company shall furnish the attending shareholders or proxy (hereinafter referred to as shareholders) with an attendance book to sign, or attending shareholders may hand in a sign-in card in lieu of signing in. Shareholders shall attend shareholders meetings based on attendance cards, sign-in cards, or other certificates of attendance. Those with proxy forms shall also bring identification documents for verification. When the government or a juristic person is a shareholder, it may be represented by more than one representative at a shareholders meeting. When a juristic person is appointed to attend as a proxy, it may designate only one person to represent it in the meeting.

5.2 Voting at a shareholders meeting shall be calculated based on the number of shares.

When the Company holds a shareholder meeting, it shall adopt voting rights by electronic means and by correspondence. When voting rights are exercised by correspondence or electronic means, the method of exercise shall be specified in the shareholders meeting notice. A shareholder exercising voting rights by correspondence or electronic means will be deemed to have attended the meeting in person, but to have waived his/her rights with respect to the extraordinary motions and amendments to original proposals of that meeting; it is therefore advisable that the Company avoid the submission of extraordinary motions and amendments to original proposals.

A shareholder intending to exercise voting rights by correspondence or electronic means under the preceding paragraph shall deliver a written declaration of intent to the Company two days before the date of the shareholders meeting. When duplicate declarations of intent are delivered, the one received earliest shall prevail, except when a declaration is made to cancel the earlier declaration of intent.

After a shareholder has exercised voting rights by correspondence or electronic means, in the event the shareholder intends to attend the shareholders meeting in person or online, a written declaration of intent to retract the voting rights already exercised under the preceding paragraph shall be made known to the Company by the same means by which the

voting rights were exercised, two business days before the date of the shareholders meeting. If the notice of retraction is submitted after that time, the voting rights already exercised by correspondence or electronic means shall prevail. When a shareholder has exercised voting rights both by correspondence or electronic means and by appointing a proxy to attend a shareholders meeting, the voting rights exercised by the proxy in the meeting shall prevail.

5.3 The venue for a shareholders meeting shall be the premises of the Company, or a place easily accessible to shareholders and suitable for a shareholders meeting. The meeting may begin no earlier than 9 a.m. and no later than 3 p.m.

5.4 If a shareholders meeting is convened by the board of directors, the meeting shall be chaired by the chairman of the board. When the chairman of the board is on leave or for any reason unable to exercise the powers of the chairman, the vice chairman shall act in place of the chairman; if there is no vice chairman or the vice chairman also is on leave or for any reason unable to exercise the powers of the vice chairman, the chairman shall appoint one of the managing directors to act as chairman. If there are no managing directors, one of the directors shall be appointed to act as chairman. Where the chairman does not make such a designation, the managing directors or the directors shall select from among themselves one person to serve as chairman. When a managing director or a director serves as chairman, as referred to in the preceding paragraph, the managing director or director shall be one who has held that position for six months or more and who understands the financial and business conditions of the company.

The same shall be true for a representative of a juristic person director that serves as chairman. It is advisable that shareholders meetings convened by the board of directors be chaired by the chairman of the board in person and attended by a majority of the directors, at least one supervisor in person, and at least one member of each functional committee on behalf of the committee. The attendance shall be recorded in the meeting minutes. If a shareholders meeting is convened by a party with the power to convene but other than the board of directors, the convening party shall chair the meeting. When there are two or more such convening parties, they shall mutually select a chairman from among themselves.

5.5 The Company may appoint its attorneys, certified public accountants, or related persons retained by it to attend a shareholders meeting and respond

to relevant questions in a non-voting capacity.

- 5.6 The Company, beginning from the time it accepts shareholder attendance registrations, shall make an uninterrupted audio and video recording of the registration procedure, the proceedings of the shareholders meeting, and the voting and vote counting procedures. The recorded materials of the preceding paragraph shall be retained for at least one year. If, however, a shareholder files a lawsuit pursuant to Article 189 of the Company Act, the recording shall be retained until the conclusion of the litigation.

The Company shall specify in its shareholders meeting notices when attendance registrations for shareholders will be accepted, the place to register for attendance, and other matters for attention.

As stated in the preceding paragraph, the time during which shareholder attendance registrations will be accepted shall be at least 30 minutes prior to the time the meeting commences. The place at which attendance registrations are accepted shall be clearly marked and a sufficient number of suitable personnel assigned to handle the registrations.

- 5.7 The chairman shall call the meeting to order at the appointed meeting time.

However, when the attending shareholders do not represent a majority of the total number of issued shares, the chairman may announce a postponement, provided that no more than two such postponements, for a combined total of no more than one hour, may be made. If the quorum is not met after two postponements as referred to in the preceding paragraph, but the attending shareholders represent one third or more of the total number of issued shares, a tentative resolution may be adopted pursuant to Article 175, paragraph 1 of the Company Act; all shareholders shall be notified of the tentative resolution. When, prior to the conclusion of the meeting, the attending shareholders represent a majority of the total number of issued shares, the chairman may resubmit the tentative resolution for a vote by the shareholders meeting pursuant to Article 174 of the Company Act.

- 5.8 If the board of directors convenes a shareholders meeting, the meeting agenda shall be set by the board of directors. Votes shall be cast on each separate proposal in the agenda (including extraordinary motions and amendments to the original proposals set out in the agenda). The meeting shall proceed in the order set by the agenda, which may not be changed without a resolution of the shareholders meeting. The agenda of a shareholders' meeting shall be created by the Board of Directors with the

proposal submitted by the Board of Directors to be dealt with on a prioritized basis during the meeting. When the above proposals are being discussed, the chairman of the meeting may determine if a shareholder's comments are related to the proposal in question. If the feedback or comments are not related to the proposal in question, discussion shall be continued at an extempore motion. A meeting shall be proceeded with in accordance with a predetermined agenda unless changed by the resolution of a shareholders' meeting. The chairman may not declare the meeting adjourned prior to completion of deliberation on the meeting agenda of the preceding two paragraphs (including extraordinary motions), except by a resolution of the shareholders meeting. After close of the said meeting, shareholders shall not elect another chairman to hold another meeting at the same place or at any other place. If the chairman declares the meeting adjourned in violation of the rules of procedure, the attending shareholders shall elect a new chairman by agreement of a majority of the votes represented by the attending shareholders, and then continue the meeting.

- 5.9 When a meeting is in progress, the chairman may announce a break based on time considerations. If a force majeure event occurs, the chairman may rule the meeting temporarily suspended and announce a time when the meeting will be resumed in view of the circumstances. Where it is impossible to continue proceeding with the meeting due to air-raid alarm or other causes, the meeting should be stopped immediately and the relevant personnel should be evacuated automatically. After the alarm stops for 1 hour, the meeting can continue. If the meeting venue is no longer available for continued use and not all of the items (including extraordinary motions) on the meeting agenda have been addressed, the shareholders meeting may adopt a resolution to resume the meeting at another venue. A resolution may be adopted at a shareholders meeting to defer or resume the meeting within five days in accordance with Article 182 of the Company Act.
- 5.10 Before speaking, an attending shareholder must specify on a speaker's slip the subject of the speech, his/her shareholder account number (or attendance card number), and account name. The order in which shareholders speak will be set by the chairman. A shareholder in attendance who has submitted a speaker's slip but does not actually speak shall be deemed to have not spoken. When the content of the speech does not correspond to the subject given on the speaker's slip, the spoken

content shall prevail. When an attending shareholder is speaking, other shareholders may not speak or interrupt unless they have sought and obtained the consent of the chairman and the shareholder that has the floor, the chairman shall stop any violation. When a juristic person shareholder appoints two or more representatives to attend a shareholders meeting, only one of the representatives so appointed may speak on the same proposal. After an attending shareholder has spoken, the chairman may respond in person or direct relevant personnel to respond.

5.11 Shareholders may raise questions regarding the reports given at the end of the announcement by the chairman or by the designated personnel. Except with the consent of the chairman, a shareholder may not speak more than twice on the same proposal, and a single speech may not exceed 5 minutes. The speech time and frequency of shareholders on the acceptance of resolution, each proposal, and motion is the same as the one in the preceding paragraph. The speech time and frequency of shareholders on the queries irrelevant to the proposals are the same as mentioned in the preceding paragraph. If the shareholder's speech violates the rules or exceeds the scope of the agenda item, the chairman may terminate the speech.

5.12 The chairman shall allow ample opportunity during the meeting for explanation and discussion of proposals and amendments or extraordinary motions put forward by the shareholders; when the chairman is of the opinion that a proposal has been discussed sufficiently to put it to a vote, the chairman may announce the discussion closed, call for a vote, and schedule sufficient time for voting.

5.13 Unless otherwise provided in the Company Act or the Articles of Incorporation of this Company, motions should be approved by more than half of the shareholders present. For directors election, Rules for Election of Directors apply. As for voting, if all shareholders present have no objection after the chairman's request, it will be deemed approved as voted for approval. As for objection, it shall be voted according to the relevant laws and regulations. With the exception of a trust enterprise or a shareholder services agent approved by the competent securities authority, when one person is concurrently appointed as a proxy by two or more shareholders, the voting rights represented by that proxy may not exceed three percent of the voting rights represented by the total number of issued shares. If that percentage is exceeded, the voting rights in excess of that percentage shall not be included in the calculation.

- 5.14 When there is an amendment or an alternative to a proposal, the chairman shall present the amended or alternative proposal together with the original proposal and decide the order in which they will be put to a vote. When any one among them is passed, the other proposals will then be deemed rejected, and no further voting shall be required.
- 5.15 Vote monitoring and counting personnel for the voting on a proposal shall be appointed by the chairman, provided that all monitoring personnel shall be shareholders of the Company. Vote counting for shareholders meeting proposals or elections shall be conducted in public at the place of the shareholders meeting. Immediately after vote counting has been completed, the results of the voting, including the statistical tallies of the numbers of votes, shall be announced on-site at the meeting, and a record made of the vote.
- 5.16 Matters relating to the resolutions of a shareholders meeting shall be recorded in the meeting minutes. The meeting minutes shall be signed or sealed by the chairman of the meeting and a copy distributed to each shareholder within 20 days after the conclusion of the meeting. The meeting minutes may be produced and distributed in electronic form. The Company may distribute the meeting minutes of the preceding paragraph by means of a public announcement made through the MOPS. The meeting minutes shall accurately record the year, month, day, and place of the meeting, the chairman's full name, the methods by which resolutions were adopted, and a summary of the deliberations and their voting results (including the number of voting rights), and disclose the number of voting rights won by each candidate in the event of an election of directors or supervisors. The minutes shall be retained for the duration of the existence of the Company.
- 5.17 Matters not regulated by the regulations shall be conducted in accordance with the Company Act and other relevant laws and regulations.
- 5.18 Matters pertaining to election or discharge of directors and supervisors, alteration of the Articles of Incorporation, reduction of capital, application for the approval of ceasing its status as a public company, approval of competing with the company by directors, surplus profit distributed in the form of new shares, reserve distributed in the form of new shares, dissolution, merger, spin-off, or any matters as set forth in Paragraph I, Article 185 of the Company Act, Article 26-1, Article 43-6 of the Securities and Exchange Act, Article 56-1 and Article 60-2 of the Rules Governing the Offering and Issuance of Securities by Issuers shall

be itemized in the causes or subjects to be described and the essential contents shall be explained in the notice to convene a meeting of shareholders. It shall not be brought up as extemporary motions; the essential contents may be posted on the website designated by the competent authority in charge of securities affairs or the company, and such website shall be indicated in the above notice.

Where the re-election of all directors and supervisors as well as their inauguration date is stated in the notice of the reasons for convening the shareholders meeting, after the completion of the re-election in said meeting, such inauguration date may not be altered by any extraordinary motion or otherwise in the same meeting.

5.19 A shareholder holding one percent or more of the total number of issued shares may submit to the Company a proposal for discussion at a regular shareholders meeting. The number of items so proposed is limited to one only, and no proposal containing more than one item will be included in the meeting agenda. A shareholder may propose a recommendation for urging the corporation to promote public interests or fulfill its social responsibilities, provided the number of items procedurally so proposed is limited only to one in accordance with Article 172-1 of the Company Act, and no proposal containing more than one item will be included in the meeting agenda. When the circumstances of any subparagraph of Article 172-1, paragraph 4 of the Company Act apply to a proposal put forward by a shareholder, the board of directors may exclude it from the agenda. A shareholder may propose a recommendation for urging the corporation to promote public interests or fulfill its social responsibilities, provided the number of items procedurally so proposed is limited only to one in accordance with Article 172-1 of the Company Act, and no proposal containing more than one item will be included in the meeting agenda. Prior to the book closure date before a regular shareholders meeting is held, the Company shall publicly announce its acceptance of shareholder proposals in writing or electronically, and the location and time period for their submission; the period for submission of shareholder proposals may not be less than 10 days.

Shareholder-submitted proposals are limited to 300 words, and no proposal containing more than 300 words will be included in the meeting agenda. The shareholder making the proposal shall be present in person or by proxy at the regular shareholders meeting and participate in the proposal's discussion.

Prior to the date for issuance of notice of a shareholders meeting, the Company shall inform the shareholders who submitted proposals of the proposal screening results, and shall list in the meeting notice the proposals that conform to the provisions of this article. At the shareholders meeting, the board of directors shall explain the reasons for the exclusion of any shareholder proposals not included in the agenda.

5.20 Staff handling administrative affairs of a shareholders meeting shall wear identification cards or arm bands. The chairman may direct the proctors or security personnel to help maintain order at the meeting place. When proctors or security personnel help maintain order at the meeting place, they shall wear an identification card or armband bearing "Proctor."

At the place of a shareholders meeting, if a shareholder attempts to speak through any device other than the public address equipment set up by the Company, the chairman may prevent the shareholder from so doing.

When a shareholder violates the rules of procedure and defies the chairman's correction, obstructing the proceedings and refusing to heed calls to stop, the chairman may direct the proctors or security personnel to escort the shareholder from the meeting.

Supplementary provision

The rules and any amendment shall take effect after being approved at the shareholders' meeting. Where any director expresses dissent and it is contained in the minutes or a written statement, the company shall submit the dissenting opinion to each supervisor and for discussion at the shareholders' meeting. The same shall apply to any amendments to the Procedures. Where the company has appointed independent directors, when it makes endorsements/guarantees for others, it shall take into full consideration the opinions of each independent director; independent directors' opinions specifically expressing assent or dissent and the reasons for dissent shall be included in the minutes of the board of directors' meeting.

Appendix 2

Ampacs Corporation

Rules for Election of Directors

In accordance with the provisions of the Company Act and the Company's Articles of Incorporation, the election, re-election, and filling of vacancies for directors (including independent directors) shall be conducted pursuant to these Rules, unless otherwise stipulated by applicable laws or the Articles of Incorporation.

5.1 The election of the Company's directors may be conducted by recording the shareholder's attendance number in place of their name.

After the Company becomes a public company, the election of directors shall adopt a candidate nomination system.

The election of directors shall be conducted at the shareholders' meeting, with the Company preparing ballots indicating the number of voting rights for each shareholder.

5.2 In accordance with applicable regulations issued by the competent authority, the Company has established independent directors. The election of independent directors shall comply with the "Regulations Governing Appointment of Independent Directors and Compliance Matters for Public Companies," and shall be conducted in accordance with the "Corporate Governance Best Practice Principles for TWSE/ TPEX Listed Companies."

The number of directors shall be as specified in the Company's Articles of Incorporation. The Board of Directors or any shareholder may provide a list of recommended candidates for the next term as a reference for the election of directors.

5.3 The candidate nomination system and accumulated voting with single name registered on the ballot will be used for the election of directors. Each share has the number of exercisable votes same as the number of directors to be elected, and the total number of votes per share may be consolidated for election of one candidate, or may be split for election of two or more candidates, on the candidate list of directors, unless otherwise stipulated or limited.

Independent and non-independent directors shall be selected from the list of candidates in the Regular Shareholders' Meeting and elected at the same time in accordance with the quota stipulated in Articles of Incorporation and related announcements.

5.4 The Board of Directors shall prepare ballots equal in number to the directors to be elected, indicating the number of voting rights for each ballot. The ballots shall

be distributed to shareholders attending the shareholders' meeting. The voter's name may be replaced by the printed attendance certificate number on the ballot.

5.5 The Company's directors (including independent directors) shall be elected based on the number of positions specified in the Articles of Incorporation, with the voting rights for independent and non-independent directors calculated separately. Candidates shall be elected in order according to the number of votes they receive, with those obtaining a greater number of voting rights elected sequentially. If two or more candidates receive the same number of votes and the number of such candidates exceeds the number of positions available, the successful candidate(s) shall be determined by drawing lots. If a candidate is absent, the chairperson shall draw lots on their behalf.

5.6 When the election commences, the chairman of the meeting shall appoint ballot supervisor(s) from among the shareholders present. Other personnel responsible for counting and announcing the ballots and performing relevant duties shall be appointed by the chairman of the meeting.

For board member elections, the ballot box shall be prepared by the person having the convening right and examined by the ballot supervisor(s) in public before the voting.

5.7 A ballot shall be void upon any of the following conditions:

5.7.1 The ballot was not in the form provided by the person having the convening right.

5.7.2 The ballot was blank when cast in the ballot box.

5.7.3 The handwriting on the ballot was blurred or illegible or has been altered.

5.7.4 The candidate is verified to be inconsistent with the list of director candidates.

5.7.5 There are other written characters or symbols in addition to the name(s) of the candidate(s), or shareholders number (the number of identification certificate) and the designated number of voting rights on the ballot.

5.7.6 There are two or more than two candidates on the candidate list filled in on the same ballot.

5.8 The ballot box shall be opened and the ballots shall be counted on spot under the supervision of the ballot supervisor immediately after the completion of voting, and the result of counting the ballots, including the list of persons elected as directors and the numbers of votes with which they were elected, shall be proclaimed by the chairman of the meeting or the person designated by the chairman.

The ballots for the election referred to in the preceding paragraph shall be sealed with the signatures of the supervisor(s) and kept in proper custody for at least one year. If, however, a shareholder files a lawsuit pursuant to Article 189 of the

Company Act, the ballots shall be retained until the conclusion of the litigation.
5.9 If a candidate does not comply with Paragraphs 3 and 4 of Article 26-3 of the Securities and Exchange Act, the election of such candidate shall be deemed invalid.

Supplementary Provisions

These Rules shall be implemented after approval by the Board of Directors and the resolution of the shareholders' meeting. The same procedure shall apply to any amendments thereto.

Appendix 3

Articles of Incorporation of Ampacs Corporation.

Chapter 1 - General Provisions

- Article 1 The Corporation shall be incorporated, as a company limited by shares, under the Company Act of the Republic of China, and its name shall be Ampacs Corporation. English Name: 「AMPACS CORPORATION」.
- Article 2 The scope of business of the Corporation shall be as follows:
1. I301020 Data Processing Services
 2. F118010 Wholesale of Computer Software
 3. I301010 Software Design Services
 4. I599990 Other Designing
 5. CC01030 Electric Appliance and Audiovisual Electric Products Manufacturing
 6. CC01110 Computers and Computing Peripheral Equipments Manufacturing
 7. CB01010 Machinery and Equipment Manufacturing
 8. CB01990 Other Machinery Manufacturing Not Elsewhere Classified
 9. CP01010 Hand Tool Manufacturing
 10. CD01030 Automobiles and Parts Manufacturing
 11. CD01040 Motor Vehicles and Parts Manufacturing
 12. C805050 Industrial Plastic Products Manufacturing
 13. CC01040 Lighting Facilities Manufacturing
 14. F401010 International Trade
 15. H703100 Real Estate Leasing
 16. ZZ99999 All business items that are not prohibited or restricted by law, except those that are subject to special approval.
- Article 2-1 The Corporation may make investment in other company to meet business demand. When the Corporation is a limited shareholder of other corporations, the total amount of the Corporation's investment shall not be subject to the restriction of not more than forty percent of the Corporation's paid-up capital as provided in Article 13 of the Company Act.
- Article 2-2 The Corporation may provide endorsement and guarantee and act as a guarantor while the Corporation has business demand and acquires approval of the Board of Directors in accordance with Corporation's

endorsement and guarantee operating procedures.

Article 3 The Corporation shall have its head office in Taipei City, and shall be free, upon approval of the Board of Directors, to set up branch offices at various locations within and without the territory of the Republic of China, wherever and whenever the Corporation deems it necessary.

Article 4 Public announcements of the Corporation shall be made in accordance with Article 28 of Company Act.

Chapter 2 – Capital Stock

Article 5 The total capital stock of the Corporation shall be in the amount of 5,000,000,000 New Taiwan Dollars, divided into 500,000,000 shares, at ten New Taiwan Dollars each. The unissued shares may be paid-up in installments under Board of Directors' authorization when necessary.

Article 6 Deleted

Article 7 All stocks of the Company are registered stocks and shall be affixed with the signatures or seals by the directors on behalf of the company, and issued after authorities' certification procedures. The Corporation may choose not physically print the share certificates for the stock issuance, but should be registered with a securities centralized depository enterprise, or print the share certificates for amount of each issued total shares.

Article 8 All stock processing and related activities, unless the laws or regulations have other requirements. Content in shareholders register shall be suspended 30 days immediately before the date of regular meeting of shareholders, and 15 days immediately before the date of any special meeting of shareholders, or within 5 days before the day on which dividend, bonus, or any other benefit is scheduled to be paid by the Corporation.

Chapter 3 – Shareholders meeting

Article 9 Shareholders' meetings of the Corporation are of two types, namely: (1) regular meetings and (2) special meetings. Regular meetings shall be convened, by the Board of Directors, within 6 months after the close of each fiscal year. Special meetings shall be convened in accordance with the relevant laws, rules and regulations when necessary.

Article 10 While shareholder is unable to attend shareholders' meetings in person, such shareholder may attend by proxy, on the condition the authorization is printed by the Corporation and states scope of authorization. Shareholder attendance by proxy shall be subject to the Company Law and also to the Regulations Governing the Use of

Proxies for Attendance at Shareholder Meetings of Public Companies issued by the competent authority.

The shareholders' meeting can be held by means of visual communication network or other methods promulgated by the central competent authority. In case a shareholders' meeting is proceeded via visual communication network, the shareholders taking part in such a visual communication meeting shall be deemed to have attended the meeting in person.

Article 11 Unless under conditions described in Article 179 of the Company Act that a share has no vote right, each share of stock shall be entitled to one vote.

The shareholders are allowed to exercise their voting rights via electronic system, and these shareholders will be assumed presence through this way. The related matters should be conducted according to the law.

Article 12 Resolutions at a shareholders' meeting shall, unless otherwise provided for in Company Act, be adopted by a majority vote of the shareholders present, who represent more than one-half of the total number of voting shares.

Article 12-1 The resolutions of the shareholders' meeting shall be made into minutes and signed or sealed by the chairman. The minutes shall be distributed to all shareholders within 20 days after the meeting.

The meeting minutes may be produced and distributed in electronic form. The Corporation may distribute the meeting minutes of the preceding paragraph by means of a public announcement made through the MOPS.

Chapter 4 – Director and Audit Committee

Article 13 The Corporation shall have 5-13 Directors who are persons with disposing capacity elected by the shareholders' meeting. All Directors shall be eligible for re-election. The stockholding ratio of total Directors shall be in compliance with regulations announced by securities authority.

Article 13-1 In the previously mentioned number of directors, the number of independent directors shall not be less than two seats, and shall not be less than one-fifth of the total number of directors. Regarding to the professional qualifications, shareholding, restrictions on concurrent position held, method of nomination and election, and other rules

needed to be followed, all shall be regulated and done based on related Regulations.

Professional qualification , number of shareholdings, restrictions regarding holding other jobs, nomination and election of independent directors and others compliance matters shall be governed by relevant regulations set forth by the competent authority.

The Corporation shall establish an Audit Committee, which shall consist of all independent directors. The Audit Committee or the members of Audit Committee shall be responsible for those responsibilities of Supervisors specified under the relevant regulations.

Article 14 Board of Directors is organized by Directors. The Directors shall elect from among themselves a Chairman of the Board of Directors, by a majority in a meeting attended by over two-thirds of the Directors. Besides, there shall be a vice chairman of the board who is elected in the same manner. The Chairman of the Board of Directors shall have the authority to represent the Corporation. In case a director appoints another director to attend a meeting of the board of directors in his/her behalf due to such director is unable to attend the meeting, he/she shall, in each time, issue a written proxy and state therein the scope of authority with reference to the subjects to be discussed at the meeting. A director may accept the appointment to act as the proxy of one other director only.

Article 15 In case the chairman of the Board of Directors cannot exercise his power and authority for any cause, the authorized person shall be decided in accordance with Article 208 of Company Act. Unless otherwise provided by the Company Act, board resolutions shall be approved by the majority of directors attending a meeting that is attended by the majority of all directors.

Article 15-1 Board meetings shall be convened in accordance with Article 204 of the Company Act. Notices for board meetings may be sent by writing ,fax or email.

Article 16 Payment of each Director shall be provided in accordance with Corporation's industry normal standard whether the Corporation has net income or not. The amount of such payment shall be decided by Board of Directors' meeting.

Chapter 5 – Manager

Article 17 The Corporation may have one or more managers. Appointment and discharge and the remuneration of the managers shall be decided in

accordance with Article 29 of the Company Act.

Chapter 6 – Annual report and account

- Article 18 After the close of each fiscal year, the following reports shall be prepared by the Board of Directors, and submitted for approval of the regular shareholders' meeting:
1. Business Report;
 2. Financial Statements;
 3. Proposal Concerning Appropriation of Net Profits or Covering of Losses.
- Article 19 If the Corporation has net profit of the year (the so-called earnings refer to the net income before tax and refer to the profit before deducting remuneration to employees), the Corporation shall set aside not less than 1% of profit as bonus to employees of this Corporation. The employee bonus will be decided by Board of Directors meeting to be provided by cash or Corporation shares. The employees who are entitled to receive cash or share bonuses in previous subsection shall include the employees of an affiliated company who satisfy required conditions. If the Corporation has net profit of the year, the Corporation shall set aside not higher than 3% of profit, which is subject to Board of Directors meeting, as bonus to Directors. Such employee and Directors bonus proposal shall be reported to Shareholders meeting. If Corporation has accumulated losses, the profit shall be used to cover the accumulated losses before distributing as employee and Directors bonus based on above ratio.
- Article 19-1 When allocating the net profits for each fiscal year, the Corporation shall first offset its losses in previous years and set aside a legal capital reserve at 10% of the profits left over, until the accumulated legal capital reserve has equaled the total capital of the Corporation. If there is a net profit after such practice, it shall be drafted as a net profit allocation proposal along with accumulated retained earnings of the year to shareholders meeting by Board of Director to decide shareholder bonus.
- For the under-reported amount among "net deduction of other equity accumulated in the previous period", the Company's lawful provision of special surplus reserve shall start with the same amount of special surplus reserve from undistributed surplus for the previous period, followed by classifying net profit after tax for the period plus items other than the same into undistributed surplus for the period.

The shareholder dividend and bonus, legal reserve and capital reserve, by issuing new shares or cash prorata to the holdings of the stockholders, The following is to be observed. If cash dividend is issued, the board of the directors may do so with two thirds of members present with a majority vote and report to the stockholders' meeting. If that is done by issuing new shares, the distribution has to be done with the approval of the stockholders' meeting.

The dividends to shareholders may be distributed in cash or in stock. The dividend policy shall take into consideration factors such as the Company's current and future investment environment, needs for capital, domestic and overseas competition, capital budgeting plans, etc., to come out with a proposal that strike a balance among shareholders' benefits and the Company's long-term financial plans. An amount not less than 10% of the distributable earnings is appropriated annually as the shareholder dividend and bonus. However, the accumulated distributable earnings that are less than 10% of the paid-in capital may not be distributed. and the cash dividends shall not be lower than 10% of total dividends to shareholders.

Chapter 7 –Supplementary Provisions

- Article 20 In regard to all matters not provided for in these Articles of Incorporation, the Company Act shall govern.
- Article 21 These Articles of Incorporation are agreed to and signed on 06/16/1998.
The 1st Amendment was approved on 07/15/2000.
The 2nd Amendment was approved on 05/06/2002.
The 3rd Amendment was approved on 02/27/2004.
The 4th Amendment was approved on 10/05/2004.
The 5th Amendment was approved on 12/22/2004.
The 6th Amendment was approved on 10/09/2006.
The 7th Amendment was approved on 03/19/2007.
The 8th Amendment was approved on 06/24/2008.
The 9th Amendment was approved on 11/06/2015.
The 10th Amendment was approved on 05/19/2016.
The 11th Amendment was approved on 06/09/2017.
The 12th Amendment was approved on 05/10/2019
The 13th Amendment was approved on 08/12/2019
The 14th Amendment was approved on 06/30/2020...
The 15th Amendment was approved on 07/29/2021.

The 16th Amendment was approved on 06/14/2022

Ampacs Corporation

Chief Director: Chang-Ching Huang

Appendix 4

Ampacs Corporation Shareholding of Directors

Book closure date: April 27,2025

Position	Name	No. of Shares	Shareholding ratio (%)
Chairman	HUANG CHANG-CHING	27,671,900	18.45%
Director	HSU MING-JEN	244,050	0.16%
Director	LIN YU-FENG	1,498,000	1.00%
Director	FREDERICK ROMANO	2,454,048	1.64%
Director	CHEN CHIN-FU	0	0.00%
Director	HSU MING CHYUAN	0	0.00%
Independent Director	HUANG CHIH- PENG	0	0.00%
Independent Director	HO CHUN- HUI	0	0.00%
Independent Director	CHEN, KAI.	0	0.00%
Independent Director	CHEN CHIEN HUNG	0	0.00%
Total by All Directors		31,867,998	

Note 1: No. of ordinary shares issued by the Company 150,000,000 shares

Note 2: No. of statutory shares that should be held by all directors 9,000,000 shares.

Note 3: Since the Company has two or more independent directors, the statutory Shareholding ratio by directors and supervisors is lowered to 80%; also, since the Company has an audit committee, there is no statutory shareholding by supervisors.